

## **NEW RESOURCES AVAILABLE FOR CONSUMERS IN DEBT**

*Non-profit American Debt Counseling, Inc. Now Registered in Colorado*

SUNRISE, Fla. (August 24, 2010) – Colorado consumers struggling with debt have a new resource in American Debt Counseling, Inc. (ADC), a 501 (c) (3) non-profit organization providing financial education programs as well as free credit counseling and low-cost debt management services nationwide.

ADC Founder and CEO Alan Silverberg said the organization, with headquarters in Florida, is now registered with the Colorado Office of the Attorney General to provide debt management services in the state. The organization is BSI registered and a member of the Association of Credit Counseling Professionals.

“In the present national climate of reduced home equity and reduced credit in the marketplace, increasing numbers of consumers have been led into debt by countless circumstances such as medical emergencies, an increased cost of living, sudden loss of income and predatory lending practices,” said Silverberg. “American Debt Counseling is committed to offering educational tools, counseling and, when warranted, debt management services to its clients that empower them to regain control of their finances.”

ADC utilizes certified credit counselors to provide confidential, personalized credit counseling including an analysis of income, assets and debt; review of financial goals; discussion of financial stressors including referral to community-based resources, where appropriate; and the creation of a strategy to solve current money issues and avoid others in the future.

On behalf of clients requiring debt management services, ADC contacts creditors and collection agencies to negotiate lower payments and reduce or eliminate interest and other service fees; re-ages debt to preserve credit rating; and facilitates monthly payments to creditors. In general, ADC can typically lower monthly payments by 10-40% while reducing interest charges so that the majority of the monthly payment is applied toward principal, not interest.

Clients receive ongoing education in personal money management to obtain the skills to avoid incurring future unmanageable debt.

Consumers can access free educational materials and resources online at [www.americandebtcounseling.org](http://www.americandebtcounseling.org) and [www.getdebthelp.org](http://www.getdebthelp.org) or by calling (888) 332-8872.

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### About American Debt Counseling

Based in Sunrise, Fla., American Debt Counseling, Inc. is a 501 (c) (3) non-profit organization providing financial education programs as well as confidential and professional certified credit counseling and debt management services across the nation. American Debt Counseling, Inc. is BSI registered and a member of the Association of Credit Counseling Professionals.